Wealth Associates Fiduciary Services

Quality, consistent fiduciary advice and service

WEALTH ASSOCIATES
FIDUCIARY SERVICES

Independence. Continuity. Value.

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In passing conversation one often hears of nightmares of estates that took years to wind up, or of a residential property that had to be sold in-spite of it being the house of the surviving widow, or of insolvent estates that resulted in no inheritance to being paid to beneficiaries. To avoid these pitfalls it is crucial that a client has a well devised Financial plan backed by a Will and Trust and company structure. It often happens that there is a disconnect between the financial planner, accountant and lawyer who ultimately drafts the Will resulting in a challenge when the Will has to be executed after a death. The best way to solve this problem is to make sure that there is high level communication between the person that creates the Financial Plan and the person who drafts and executes the Will. The core value proposition of Wealth Associates Fiduciary Services is to internally provide fiduciary services to clients of the Wealth Associates Group. The purpose of the business is to guarantee quality, consistent advice and service backed by advisors from within the group.

eliminate the disconnect between the financial plan and the Will.

Wealth Associates South Africa

Wealth Associates is a group of independent financial advisory firms that specialise in wealth management for clients, including investment and retirement planning, life assurance, medical aid, employee benefits and short term insurance.

Established in 2005, Wealth Associates comprises a group of successful independent advisory firms around South Africa and is managed by seven partners with more than 150 years of combined experience. Together these firms have 30 advisors, 60 staff, 6 000 clients, and more than R2.5 billion in assets under advice.

Our clients receive independent financial advice, based not on any one product or service but on the best the market has to offer. They benefit from Wealth Associates' ability to create value-adding product solutions for all needs, share expertise, best practise and administration, provide continuity of advice, leverage mutual relationships and negotiate lower costs and better services.

Our subsidiary firms recognise the need to add value for their clients, grow their businesses, benefit from greater scale, belong to a group of like-minded professionals, and secure their succession planning.

The collective strength and size of the group enables Wealth Associates to provide superior products and expertise at lower costs and higher margins.

In the past advisors often had to acquire specialist external skills to provide these services to our clients. Fees that were charged and the quality of the service was therefore out of our control. As the group gained momentum and built economies of scale we soon realised that it makes sense to now acquire these skills by hiring a qualified person to handle it internally. The result is that we can now provide most of these services without acquiring external skills.

What this means for the client is that WAFS can now internally draft Wills, Trusts, Companies and Contracts for our clients. WAFS can also act as an independent trustee and provide a system for the management of the trusts affairs within the framework set by the relevant acts. Further to this we can asses your current trust deeds and company structures and recommend changes if necessary. In the unfortunate case of a death the estate can now be wound up internally. As an existing WA client we see your business as part of your total support to the group and can therefore in most cases provide these services at reduced fees.

SERVICES

Trusts:

Drafting/ Registration of a Trust Deed

Amendment of a Trust Deed

Amendment of a Trustee

Audit of a Trust Deed

Act as an Independent Trustee

Testament:

Drafting of a Testament:

- Single Will
- Joint Will
- Will with Testamentary Trust

Administration of an Estate

Company:

Registration of a Company:

- (PTY) LTD
- INC

Amendment/ Changes to Company details

Agreements:

Drafting of a Loan Agreement

Drafting of a Buy and Sell Agreement

Drafting of Contracts

For more information contact:

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